

FIRST CLEARING

Since opening its doors in 1934 as J.C. Wheat & Co. in Richmond, Virginia, First Clearing LLC has viewed the business through the eyes of the licensed financial professional. They offer a flexible platform designed around the evolving needs of the financial professional, including innovative fee-based products and retirement and financial profiling programs. First Clearing has designed a world-class IT system with leading-edge technology like SmartStation, InfoMAX and Envision.

SMARTSTATION

The First Clearing brokerage platform provides Reps an enhanced experience for servicing their business needs. Below are just a few of the features that will help to enhance Reps' productivity and supply more robust functionality.

The customized platform integrates proven applications under a single framework, featuring intuitive user interface and navigation:

- ▲ Industry-leading investment planning (ENVISION)
- ▲ Superior market data & research content across all asset classes
- ▲ Uniform workflow links users with relevant operations and back-office support
- ▲ Internet accessibility
- ▲ Short-cut navigation (right click functionality, "hot" keys, favorites)
- ▲ Household & account quick search
- ▲ Integrated market data content
- ▲ SmartStation platform provides consistency across components
- ▲ Household/account context passing across the platform
- ▲ Common asset classification rules & standards
- ▲ Standardized yet customizable look & feel

InfoMAXSM RESEARCH WEB SITE

- ▲ Research from Industry-Leading Sources
- ▲ FCC Wrap Programs and Model Portfolios
- ▲ Due-Diligence on Managers and Programs
- ▲ Marketing Ideas and Ghost-Written Articles

Monthly Pricing Schedule

SmartStation All Investment Tools + Envision	\$175	(Add live quotes \$105)
SmartStation with Morningstar Includes Investment Tools + Envision	\$274	(Add live quotes \$105)
SmartStation Lite	\$125	(No live quotes available)

Example Ticket Charges

	Commission Accounts	Advisory Accounts
Equities	\$21	\$21
Options	\$23 + \$1 per contract	\$23 + \$1 per contract
Bonds (most)	\$28	\$28
Load Mutual Funds	\$13	\$0-13
No Load Funds	\$23	\$0-23
Systematic Funds	\$4	\$4

With each security transaction, there is a \$6 handling charge assessed by First Clearing that is not included in the ticket charge.

If you have any questions, please call VSR Rep Solutions at 866-793-8355.

FIRST CLEARING OPERATIONAL FEES — CCG

Account Transfers

Outgoing	\$95
-----------------	------

IRA, Education Savings Accounts and 403(b)(7) Fees

- ▲ As outlined in the First Clearing LLC Custodial Agreement and Disclosure Statement, FCC as custodian reserves the right to charge additional fees as deemed necessary.

Annual Fee	\$50
-------------------	------

- ▲ The annual fee is billed in August for the current calendar year.
- ▲ The client will be given the opportunity to choose from several payment options such as debiting another brokerage account or paying by check.
- ▲ The fee will automatically be deducted from the balance of the account if no action is taken by the payment due date indicated on the invoice.
- ▲ An announcement will be posted on OpsMax News prior to the invoices being generated.
- ▲ This annual account fee may be waived for certain accounts. See the Annual Fee Site (InfoMAX>Resources>Annual Fees) for more information.

Product Fees – Advantage Account

Annual Account Fee (Inactivity)	\$50
--	------

Check Orders: Individual

Initial Order—Standard Wallet (40 checks)	Free
---	------

Initial Order—Duplicate (150 checks)	\$20
--------------------------------------	------

Reorders—Standard Wallet (150 checks)	\$9
---------------------------------------	-----

Reorders—Standard Duplicate (150 checks)	\$20
--	------

Check Orders: Corporate Checks (Standard)

Initial Order—Three-on-a-Page (300 checks)	\$58
--	------

Reorders—Three-on-a-Page	\$43.50
--------------------------	---------

Legal/GNMA Transfers

Other Fees – Advantage Account

Check Copies	3 Free per Month, \$15 Each Over 3
---------------------	------------------------------------

Check Research	\$5 Each
-----------------------	----------

ATM Transaction	No Internal Service Fee
------------------------	-------------------------

Deposited Item Returned	\$25 per Item
--------------------------------	---------------

Insufficient Funds	\$25
---------------------------	------

Stop Payment Order (Check or ACH Transaction)	\$15
--	------

Money Market Sweep Accounts

- ▲ Dividends paid on shares held in Evergreen money market mutual funds available, as a brokerage sweep, will be reinvested net of an administration fee of up to 20 basis points (0.2%) charged by FCC. This fee is applicable to all products except Managed ERISA accounts. The Bank Deposit Sweep (BDS) is exempt from the 20 basis points.

Transfer Fees

Foreign Securities (Order Out)	\$250 per Security—Pass on Fee
---------------------------------------	--------------------------------

Physical Certificate Issuance	\$30
--------------------------------------	------

(Shares Re-registered and Mailed to the Client)

Rejection of Ineligible Physical Certificates Presented for Deposit	\$50
--	------

Replacement of Securities Lost by Customer	\$50 + Out-of-Pocket
---	----------------------

Rush Withdrawal Registration (3–5 Business Days)	\$500
---	-------

Other Fees

Overnight Express Mail	\$15
-------------------------------	------

Wired Funds Fee	\$25
------------------------	------

Alternative Investment Fee Schedule (2012) [no asset purchase ticket charge]

Annual Position Fee - Public or Private	\$60
--	------

Maximum Fee Allowed	\$600 + Custodial Fee
----------------------------	-----------------------