

# FIRST CLEARING

Since opening its doors in 1934 as J.C. Wheat & Co. in Richmond, Virginia, First Clearing LLC has viewed the business through the eyes of the licensed financial professional. They offer a flexible platform designed around the evolving needs of the financial professional, including innovative fee-based products and retirement and financial profiling programs. First Clearing has designed a world-class IT system with leading-edge technology like SmartStation, InfoMAX and Envision.

## SMARTSTATION

The First Clearing brokerage platform provides Reps an enhanced experience for servicing their business needs. Below are just a few of the features that will help to enhance Reps' productivity and supply more robust functionality.

The customized platform integrates proven applications under a single framework, featuring intuitive user interface and navigation:

- ▲ Industry-leading investment planning (ENVISION)
- ▲ Superior market data & research content across all asset classes
- ▲ Uniform workflow links users with relevant operations and back-office support
- ▲ Internet accessibility
- ▲ Short-cut navigation (right click functionality, "hot" keys, favorites)
- ▲ Household & account quick search
- ▲ Integrated market data content
- ▲ SmartStation platform provides consistency across components
- ▲ Household/account context passing across the platform
- ▲ Common asset classification rules & standards
- ▲ Standardized yet customizable look & feel

## InfoMAX<sup>SM</sup> RESEARCH WEB SITE

- ▲ Research from Industry-Leading Sources
- ▲ FCC Wrap Programs and Model Portfolios
- ▲ Due-Diligence on Managers and Programs
- ▲ Marketing Ideas and Ghost-Written Articles

## Monthly Pricing Schedule

<b>SmartStation</b> All Investment Tools + Envision	\$150	(Add live quotes \$255)
<b>Morningstar Fund Analytics</b> (Account access only)	\$100	(no live quotes possible)

## Example Ticket Charges

	Commission Accounts	Advisory Accounts
<b>Equities</b>	\$23	\$23
<b>Options</b>	\$23 + \$1 per contract	\$23 + \$1 per contract
<b>Bonds (most)</b>	\$30	\$30
<b>Load Mutual Funds</b>	\$16	\$0-16
<b>No Load Funds</b>	\$25	\$0-25
<b>Systematic Funds</b>	\$5	\$5

If you have any questions or would like to sign up, please call VSR Rep Solutions at 866-793-8355.

## FIRST CLEARING OPERATIONAL FEES — CCG

### Account Transfers

<b>Outgoing</b>	\$95
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### IRA, Education Savings Accounts and 403(b)(7) Fees

- ▲ As outlined in the First Clearing LLC Custodial Agreement and Disclosure Statement, FCC as custodian reserves the right to charge additional fees as deemed necessary.

<b>Annual Fee</b>	\$35
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- ▲ The annual fee is billed in August for the current calendar year.
- ▲ The client will be given the opportunity to choose from several payment options such as debiting another brokerage account or paying by check.
- ▲ The fee will automatically be deducted from the balance of the account if no action is taken by the payment due date indicated on the invoice.
- ▲ An announcement will be posted on OpsMax News prior to the invoices being generated.
- ▲ This annual account fee may be waived for certain accounts. See the Annual Fee Site (InfoMAX>Resources>Annual Fees) for more information.

### Product Fees – Advantage Account

<b>Annual Account Fee (Inactivity)</b>	\$50
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#### Check Orders: Individual

Initial Order—Standard Wallet (40 checks)	Free
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Initial Order—Duplicate (150 checks)	\$20
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Reorders—Standard Wallet (150 checks)	\$9
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Reorders—Standard Duplicate (150 checks)	\$20
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#### Check Orders: Corporate Checks (Standard)

Initial Order—Three-on-a-Page (300 checks)	\$58
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Reorders—Three-on-a-Page	\$43.50
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Legal/GNMA Transfers

### Other Fees – Advantage Account

<b>Check Copies</b>	3 Free per Month, \$15 Each Over 3
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<b>Check Research</b>	\$5 Each
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<b>ATM Transaction</b>	No Internal Service Fee
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<b>Deposited Item Returned</b>	\$25 per Item
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<b>Insufficient Funds</b>	\$25
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<b>Stop Payment Order (Check or ACH Transaction)</b>	\$15
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### Money Market Sweep Accounts

- ▲ Dividends paid on shares held in Evergreen money market mutual funds available, as a brokerage sweep, will be reinvested net of an administration fee of up to 20 basis points (0.2%) charged by FCC. This fee is applicable to all products except Managed ERISA accounts. The Bank Deposit Sweep (BDS) is exempt from the 20 basis points.

### Transfer Fees

<b>Foreign Securities (Order Out)</b>	\$250 per Security—Pass on Fee
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<b>Physical Certificate Issuance</b>	\$30
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(Shares Re-registered and Mailed to the Client)

<b>Rejection of Ineligible Physical Certificates Presented for Deposit</b>	\$50
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<b>Replacement of Securities Lost by Customer</b>	\$50 + Out-of-Pocket
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<b>Rush Withdrawal Registration (3–5 Business Days)</b>	\$100
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### Mutual Fund Fees

<b>Liquidation Fee</b>	Varies by Firm
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<b>No Load Accommodation Fee</b>	\$25
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### Other Fees

<b>Overnight Express Mail</b>	\$15
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<b>Wired Funds Fee</b>	\$15
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